

Agency 343

Higher Education Coordinating Board**Recommendation Summary**

Dollars in Thousands

	Annual FTEs	General Fund State	Other Funds	Total Funds
2005-07 Expenditure Authority	85.9	329,346	92,916	422,262
Supplemental Changes				
GEAR-UP Stabilization		75		75
SmartBuy		(59)		(59)
Pension Plan 1 Unfunded Liabilities			40	40
Lease Rate Adjustments		250	88	338
Central Service Agency Charges		13	5	18
Subtotal - Supplemental Changes		279	133	412
Total Proposed Budget	85.9	329,625	93,049	422,674
Difference		279	133	412
Percent Change	0.0%	0.1%	0.1%	0.1%

SUPPLEMENTAL CHANGES**GEAR-UP Stabilization**

Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR-UP) is a federal/state higher education outreach program in which students earn college credits by participating in college preparation coursework and other activities in middle and high school. Due to greater participation than in previous outreach programs, funding for this program is expected to fall short of demand in Fiscal Year 2007. Additional funding is provided to ensure that all qualified students receive the scholarships they have earned.

Lease Rate Adjustments

Due to an increase in lease rates renegotiated in September 2005, and the success of the Guaranteed Education Tuition program, additional funds are needed to pay for the added cost of existing space and to lease an additional floor in one of two buildings occupied by agency staff. (General Fund-State, Advanced College Tuition Payment Program Account-Nonappropriated)